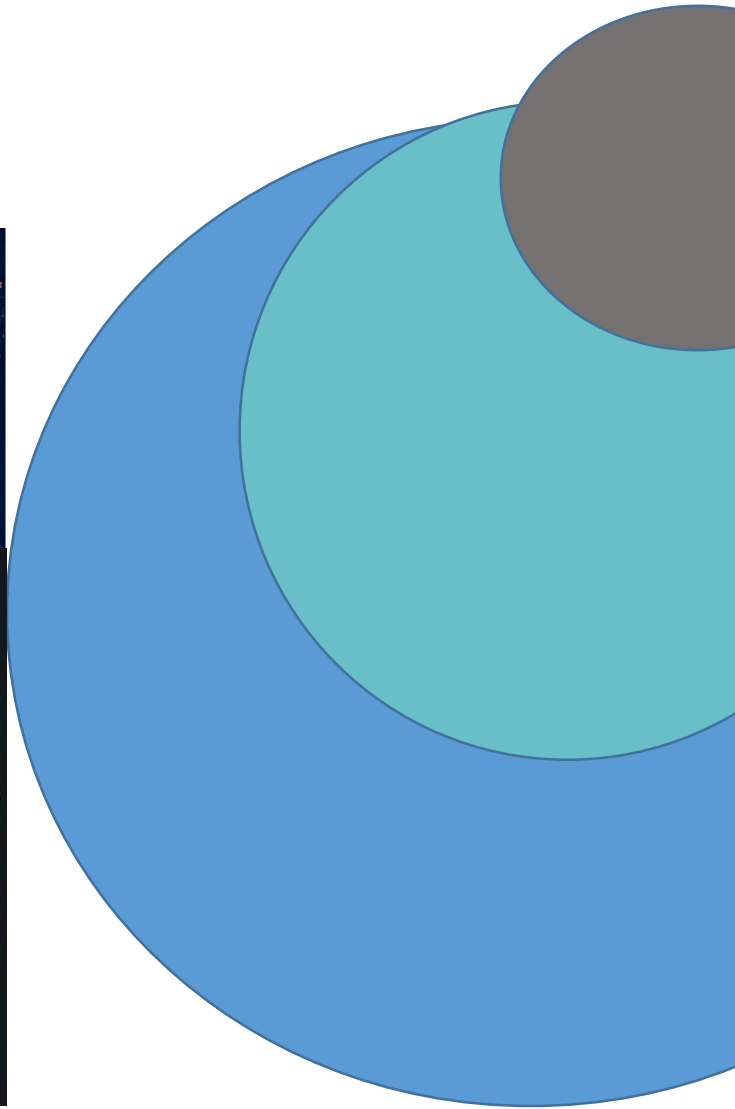


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,520.73	0.3	11.1	22.0	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,085.32	0.1	6.0	15.6	15.1	1.7	1.7	2.66%
MSCI FM FRONTIER MARKETS	526.42	0.4	3.8	11.4	12.8	1.6	1.7	4.36%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	502.14	0.4	(5.4)	9.9	14.3	1.5	1.7	4.76%
Muscat Stock Exchange MSX 30 Index	4,598.32	(0.5)	1.9		11.9	0.9	0.8	5.36%
Tadawul All Share Index	11,730.77	0.3	(2.0)	20.3	22.2	2.4	2.3	3.55%
Dubai Financial Market General Index	3,998.82	(0.0)	(1.5)	7.9	12.2	1.2	1.1	5.94%
FTSE ADX GENERAL INDEX	9,001.80	(0.2)	(6.0)	18.1	21.1	2.6	2.2	2.18%
Qatar Exchange Index	9,827.42	0.6	(9.3)	11.1	14.5	1.3	1.5	4.85%
Bahrain Bourse All Share Index	2,035.81	(0.1)	3.3	8.6	11.4	0.8	0.9	8.26%
Boursa Kuwait All Share Price Return Index	6,978.18	(0.2)	2.4	17.9	20.2	1.7	1.5	3.33%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	566.94	0.4	7.2	17.2	16.9	1.8	1.7	2.60%
Nikkei 225	39,663.52	1.3	18.5	27.3	25.4	2.1	1.9	1.64%
S&P/ASX 200	7,787.20	(0.7)	2.6	19.7	19.1	2.3	2.2	3.76%
Hang Seng Index	18,069.75	(0.0)	6.0	10.1	11.1	1.1	1.1	4.36%
NSE Nifty 50 Index	23,698.50	(0.1)	9.1	23.8	24.7	3.9	3.4	1.21%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	173.85	(0.2)	8.2	15.7	16.5	2.1	1.9	3.25%
MSCI Emerging Markets Europe Index	132.10	(0.4)	12.6	7.7	7.0	1.3	1.0	4.05%
FTSE 100 Index	8,247.79	(0.4)	6.7	14.7	14.4	1.9	1.7	3.93%
Deutsche Boerse AG German Stock Index DAX	18,177.62	(0.8)	8.5	16.0	15.7	1.6	1.6	3.04%
CAC 40	7,662.30	(0.6)	1.6	13.3	16.6	1.9	1.8	3.25%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,389.69	0.4	13.6	25.4	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,469.30	0.4	14.7	25.6	22.8	5.0	4.1	1.32%
Dow Jones Industrial Average	39,112.16	(0.8)	3.8	22.4	20.3	5.0	4.6	1.87%
NASDAQ Composite Index	17,717.65	1.3	18.0	43.5	37.2	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	577.4	-0.8	7.8	-30%	153%
Gold Spot \$/Oz	2,317.0	-0.1	12.3	-4%	120%
BRENT CRUDE FUTR Aug24	85.3	0.4	12.0	-6%	89%
Generic 1st'OQA' Future	84.2	-0.9	10.3	-33%	356%
LME COPPER 3MO (\$)	9,571.0	-0.9	11.8	-12%	121%
SILVER SPOT \$/OZ	28.9	0.0	21.5	-10%	141%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.7	0.06	4.28	-7%	32%
Euro Spot	1.0711	-0.03	-2.97	-22%	12%
British Pound Spot	1.2688	0.02	-0.34	-26%	19%
Swiss Franc Spot	0.8950	-0.03	-5.99	-13%	7%
China Renminbi Spot	7.2663	-0.05	-2.29	-1%	19%
Japanese Yen Spot	159.7	-0.03	-11.71	0%	60%
Australian Dollar Spot	0.6681	0.51	-1.92	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.3704	-0.11	-36.13	-3%	576%
USD-TRY X-RATE	32.9772	-0.08	-10.46	0%	1479%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.59	
Abu Dhabi	16/04/2030	4.76	
Qatar	16/04/2030	4.66	
Saudi Arabia	22/10/2030	5.06	
Kuwait	20/03/2027	5.16	
Bahrain	14/05/2030	6.42	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.14	0.0%	1.0%
S&P MENA Bond TR Index	138.42	0.0%	-0.1%
S&P MENA Bond & Sukuk TR Index	138.27	0.0%	0.2%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.34	0.09	
UK	-	-	
EURO	3.68	(0.57)	
GCC			
Oman	5.77	2.13	
Saudi Arabia	6.27	0.91	
Kuwait	4.31	1.50	
UAE	5.23	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

Source: FSC

Oman Economic and Corporate News

'National Equal Opportunities' initiative showcases innovative business endeavours

Muscat: The Public Authority for Special Economic Zones and Free Zones (Opaz), in cooperation with the Ministry of Agricultural, Fisheries and Water Resources, and the economic, free and industrial zones supervised by the Authority, organised the second edition of the 'National Equal Opportunities' initiative.

[Source: Times of Oman](#)

Oman Air wins Best Airline Staff in ME award for seventh time

Muscat – Oman Air has been named Best Airline Staff in the Middle East at the Skytrax 2024 World Airline Awards. The prestigious accolade was accepted by Con Korfiatis, the airline's Chief Executive Officer, during a ceremony celebrating the awards' 25th anniversary in Windsor, UK. It's the seventh time Oman Air has earned the title.

[Source: Muscat Daily](#)

RAM to nurture young Omanis through 'Future Leaders' programme

Muscat: In alignment with His Majesty Sultan Haitham bin Tarik's vision to cultivate national leaders equipped with future leadership capabilities and skills, as outlined in Oman Vision 2040, the Royal Academy of Management has launched 'Future Leaders' programme.

[Source: Times of Oman](#)

Committee formed to draft Higher Education Law regulations

Muscat – At a session hosted on Monday by Majlis A'Shura, H E Dr Rahma bint Ibrahim al Mahrouqiyah, Minister of Higher Education, Research and Innovation, announced the formation of a committee tasked with studying and drafting regulations for the Higher Education Law promulgated via Royal Decree No 27/2023 last May.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi non-oil exports surge 12.4% to \$27.11bln in April

RIYADH — Saudi Arabia's non-oil exports, including re-exports, recorded a jump of 12.4 percent, reaching SR101.7 billion in April 2024, compared to the same month in 2023. According to the latest figures released by the General Authority for Statistics (GASTAT) on Monday, there has also been an increase in non-oil exports excluding re-exports as well, but at a lower rate of 1.6 percent, while the value of re-exported goods jumped to 56.4 percent in April compared to the same month in 2023.

[Source: Zawya](#)

UAE a destination for promising investment opportunities and sustainable growth

The UAE has strengthened its position as a leading global destination for promising investment opportunities and a key player in the global economy by capturing 45.4 percent of the total foreign direct investments (FDIs) flowing into the Arab states, amounting to AED248.3 billion in 2023.

[Source: Zawya](#)

International Economic and Corporate News

Dollar flirts with key 160 yen level as intervention risk looms

SINGAPORE - The battered yen languished near the 160 per dollar level on Tuesday and kept traders on high alert for any intervention from Japanese authorities to prop up the currency, while the greenback edged a touch higher in the broader market.

[Source: Zawya](#)

US stocks mixed; tight trading ranges ahead of inflation cues

Investing.com -- U.S. stocks traded in a mixed fashion Monday, remaining near record highs as investors looked to key inflation data this week for more cues on interest rates. At 06:00 ET (10:00 GMT), Dow Jones Industrial Average rose 75 points, or 0.2%, S&P 500 traded largely flat, while NASDAQ Composite fell 24 points, or 0.1%.

[Source: Investing](#)

Oil and Metal News

Oil prices steady as markets weigh supply tensions, China economic recovery

Oil prices were little changed on Tuesday as worries about China's economic recovery prospects offset supply concerns stemming from tensions in the Middle East and Ukrainian attacks on Russian refineries. Brent futures for August delivery rose 7 cents, or 0.08%, to \$86.06 a barrel at 0015 GMT, ahead of the contract's expiry later this week. The more actively traded September contract, rose 8 cents, or 0.09% to \$85.23.

[Source: Zawya](#)

Gold prices rangebound around \$2,300 amid rate jitters, inflation watch

Investing.com-- Gold prices fell in Asian trade on Tuesday, sticking to a tight trading range in the low \$2,300s as recent strength in the dollar and anticipation of key inflation data kept traders averse to the yellow metal. Metal markets took limited relief from an overnight drop in the dollar, as the greenback still remained in favor amid uncertainty over U.S. interest rates. Spot gold fell 0.4% to \$2,325.56 an ounce, while gold futures fell 0.3% to \$2,337.35 an ounce by 00:10 ET (04:10 GMT).

[Source: Investing](#)

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